



Personal Finance Virtual Learning

**11th and 12th/ Lesson:
Selecting a Credit Card**



Lesson: 4/14/2020

Students will be able to:

- Explain the importance of annual fee, APR, penalty fees and rates, and grace period when selecting a credit card
- Evaluate the benefit of common credit card perks and rewards
- Select a credit card best suited to their needs

What's the average credit score for 18-24 year olds?

Question Starter

Lesson Link

Work through steps 1-4

Exit Ticket:

1. Which term refers to the amount of time you have between when the billing cycle ends and when you must pay your credit card bill?
 - a. Annual percentage rate
 - b. Closing balance
 - c. Grace period
2. Why is it important to consider the Annual Fee when comparing credit card offers?
3. Why is it important to consider the APR when comparing credit card offers?

Answer to Question Starter

630